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NEWS RELEASE FOR IMMEDIATE RELEASE

May 13, 1986

Cariboo College President, Charles Brewster, today announced that following a meeting in Vancouver of Board Chairmen of the colleges with Minister of Post-Secondary Education, Russell Fraser, on Friday, May 9, \$7.3 million had been allocated from the Fund for Excellence in Education to be distributed among the colleges as increases to their operating grants.

Cariboo College was informed that it will receive a 3% (\$355.600) increase in its operating grant.

Brewster said that the Ministry's first intention was to restore the 1.1% which had been removed from the College's Program Profile, originally submitted to the Ministry in December, 1985. Secondly, the Ministry had indicated that these funds were not intended to be used for salary increases. "Since the Faculty Association and the Cariboo College Board recently settled for 0% salary increase in 1986/87, we have no difficulty in complying with this stipulation," said Brewster.

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